PRESS RELEASE

IEA, IEF, and OPEC host
4th Joint Workshop on the
“Interactions between Physical and Financial Energy Markets”

31 March 2014
Vienna, Austria

The International Energy Agency (IEA), International Energy Forum (IEF), and the Organization of the Petroleum Exporting Countries (OPEC) today hosted the 4th Joint Workshop on the Interactions between Physical and Financial Energy Markets in Vienna, Austria. This high-level technical event brought together a broad range of experts from industry, governments, and the financial and regulatory sectors of the developed and emerging economies to discuss the interactions between physical and financial energy markets.

The event builds on insights gained from the previous Workshops in London and Vienna. Discussions, which were held under the Chatham House rule, considered the following issues: recent trends and developments in crude oil pricing; the evolving role of various players in the oil market; and the regulatory reform efforts being carried out in the financial energy markets.

The IEA, IEF and OPEC will produce a summary report of the Workshop for their Member Countries, which will also be made available on their respective websites.

The Workshop forms part of a wider joint programme of work agreed by the three organisations and endorsed by energy ministers at the 12th International Energy Forum (Cancun, Mexico, March 2010) as part of the Cancun Declaration.