Third OPEC International Seminar
OPEC in a New Energy Era:
Challenges and Opportunities

Producer-Consumer Relations in a New Era

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“We invite the International Energy Forum to study ways of broadening the dialogue between energy producing and energy consuming countries on these issues including information exchange on their medium- and long-term respective policy plans and programs.”
New Energy Era

- Fossil Fuels Remain Paramount
- Increasing Energy Demand, Efficiency and Trade
- Increasing Competition for Energy Resources
  …and Among Energy Resources
- Resource Nationalism
- Interdependence or Independence?
- Environmental Concern
- Vulnerability of Energy Production and Supply
- Good Governance and Transparency
- Energy a “Public Good”
- Equitable Access to Energy
- The Shift to Asia of Global Economic Gravity
- Long-term Communality of Interests
Shared Responsibility

- Need More and Cleaner Energy at Affordable Prices
- Concern over High Oil Prices and Market Volatility
- Increasing Interdependencies
- Step-up Investments
- Improve Access to Markets, Resources, Capital and Technology
- Transparent Economic, Fiscal, and Legal Frameworks
- Improved Data for Market Stability
“We welcome the beginning of the implementation of the Joint Oil Data Initiative (JODI) and ... invite the IEF to work on the expansion of JODI membership and to continue to improve the quality and timeliness of data.”
Global Energy Policy Interrelationship

Supply

Political & Economic Stability

Energy Policy

Investment

Environment

Interdependence

Technology

Demand

Perception

Infrastructure

Capacity

Natural Disasters

Bottlenecks

Reserves

ENERGY SECURITY

DIALOGUE

International Energy Forum

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Multi-Polar Energy World

IEA
OPEC
Brazil
China
India
Russia
South Africa

Many Others...