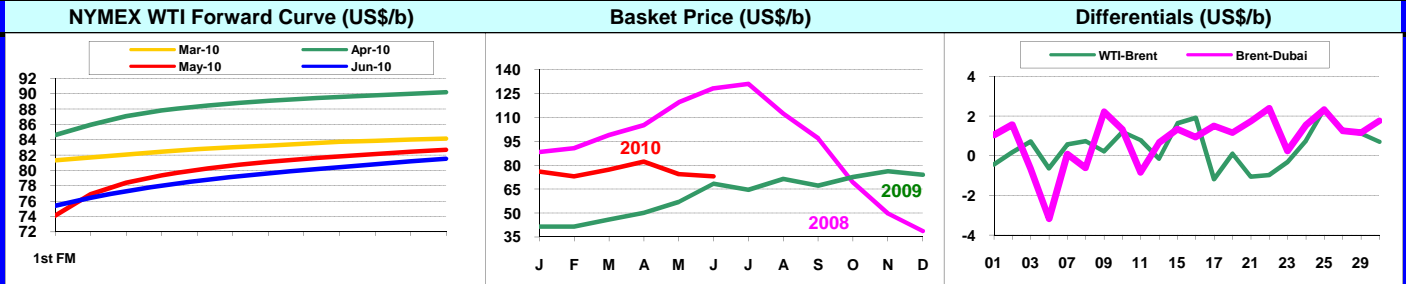


## MARKET INDICATORS AS AT END: JUNE-2010

Spot Price of Basket & Selected Crudes and Real Price of Basket (US\$/b)							Refiners' Margin (US\$/b)							
	Jun-08	Jun-09	Jun-10	2008	2009	2010#	US Gulf			N. Europe		Singapore		
Basket	128.33	68.36	72.95	94.45	61.06	76.01	Bonny	Brent	WTI	A.Heavy	Brent	Dubai	Minas	
Dubai	127.82	69.41	73.99	93.85	61.83	76.92	Apr-10	6.79	4.66	6.80	1.77	1.74	3.69	1.09
Brent	132.44	68.55	74.85	97.37	61.68	77.37	May-10	6.71	5.86	7.18	4.38	4.62	4.04	-6.21
WTI	133.93	69.68	75.29	100.00	61.88	78.25	Jun-10	9.65	5.73	7.10	2.10	3.83	3.97	-2.61
<b>Real Basket Price</b>														
Jul90=100	73.97	42.57	48.51	56.90	38.41	48.54								



Crude Oil Production (Tb/d)					Closing OECD Oil Stocks - Crude/Products Commercial and SPR (Mb)					
	Production: Secondary Sources				Change					
	Mar-10	Apr-10	May-10	Jun-10	May-08	May-09	May-10	May-10 / Apr-10		
Algeria	1269	1275	1274	1278	Crude & NGL Feedstocks	1237	1299	1340	18	
Angola	1900	1893	1868	1827	Total Products	1351	1445	1417	17	
Ecuador	477	476	470	466	<b>Commercial</b>	<b>2587</b>	<b>2744</b>	<b>2757</b>	<b>35</b>	
Iran, I.R.	3750	3740	3723	3707	SPR	1525	1558	1563	0	
Kuwait	2289	2291	2311	2318	Total	<b>4113</b>	<b>4302</b>	<b>4320</b>	<b>35</b>	
Libya, S.P.A.J.	1544	1558	1563	1571						
Nigeria	2009	1981	1951	2002						
Qatar	814	806	811	811						
Saudi Arabia	8126	8114	8163	8196						
UAE	2283	2318	2331	2318						
Venezuela	2295	2287	2311	2307						
OPEC-11	26756	26739	26777	26799						
Iraq	2385	2310	2404	2349						
Total OPEC	29141	29049	29181	29148						

World Oil Supply Demand Balance (Mb/d)											
	2008	1Q09	2Q09	3Q09	4Q09	2009	1Q10	2Q10	3Q10	4Q10	2010
OECD	47.6	46.5	44.4	45.0	46.0	45.5	45.8	44.5	45.0	46.0	45.3
Non-OECD	38.3	37.7	38.8	39.7	39.5	38.9	39.0	39.9	40.7	40.5	40.0
<b>(a) Total World Demand</b>	<b>85.9</b>	<b>84.3</b>	<b>83.3</b>	<b>84.6</b>	<b>85.4</b>	<b>84.4</b>	<b>84.8</b>	<b>84.4</b>	<b>85.7</b>	<b>86.5</b>	<b>85.4</b>
<b>(b) Total Non-OPEC Supply &amp; OPEC NGLs</b>	<b>54.5</b>	<b>55.1</b>	<b>55.0</b>	<b>55.5</b>	<b>56.2</b>	<b>55.5</b>	<b>56.8</b>	<b>56.8</b>	<b>56.3</b>	<b>56.9</b>	<b>56.7</b>
OPEC Crude Oil Production	31.2	28.5	28.5	28.9	29.0	28.7	29.2	29.2	29.2	29.6	29.7
<b>Total supply</b>	<b>85.7</b>	<b>83.5</b>	<b>83.5</b>	<b>84.4</b>	<b>85.2</b>	<b>84.2</b>	<b>85.9</b>	<b>86.0</b>			
<b>Balance (Stock Change and Misc.)</b>	<b>-0.1</b>	<b>-0.8</b>	<b>0.3</b>	<b>-0.3</b>	<b>-0.2</b>	<b>-0.2</b>	<b>1.2</b>	<b>1.6</b>			
<b>Closing Stock Level (Outside F.CPEs) (mb)</b>											
OECD Onland Commercial	2697	2743	2754	2775	2665	2665	2678	2759			
OECD SPR	1527	1547	1561	1564	1564	1564	1567	1563			
<b>OECD Total</b>	<b>4223</b>	<b>4290</b>	<b>4315</b>	<b>4339</b>	<b>4229</b>	<b>4229</b>	<b>4245</b>	<b>4322</b>			
Oil on Water	969	899	899	869	906	906	873	n.a.			
<b>(a)-(b)</b>	<b>31.4</b>	<b>29.2</b>	<b>28.2</b>	<b>29.1</b>	<b>29.2</b>	<b>28.9</b>	<b>28.0</b>	<b>27.6</b>	<b>29.4</b>	<b>29.6</b>	<b>28.7</b>

Real GDP Growth Rates Using 2005 PPP Based Weights											
	2008	2009*	2010**		2008	2009*	2010**		2008	2009*	2010**
<b>OECD:</b>	<b>0.5</b>	<b>-3.4</b>	<b>2.1</b>	<b>Developing Countries:</b>	<b>4.7</b>	<b>1.8</b>	<b>4.8</b>	<b>OPEC</b>	<b>4.7</b>	<b>1.2</b>	<b>3.5</b>
North America	0.5	-2.8	2.8	Africa	5.2	2.4	3.8	FSU	5.3	-7.3	3.8
Europe	0.7	-4.0	1.0	L. America & Caribbean	5.1	-0.3	3.8	China	9.0	8.7	9.5
Pacific	-0.1	-3.3	3.1	Asia & Oceania	4.3	2.6	5.5	<b>WORLD</b>	<b>2.7</b>	<b>-0.8</b>	<b>3.8</b>

Crude Oil Spot Freight Rates (US\$/b)				May-10 Degree Days Compared to Normal and May-09						National Currency per US\$			
	Jun-08	Jun-09	Jun-10	USA		Western Europe		Japan			Jun-08	Jun-09	Jun-10
Gulf/Japan	4.97	1.57	2.49	<b>Normal</b>	<b>May-08</b>	<b>Normal</b>	<b>May-08</b>	<b>Normal</b>	<b>May-08</b>	UK	0.509	0.611	0.678
Gulf/N.W. Europe	4.78	1.82	2.55	-7.4%	-0.7%	74.4%	44.4%	9.1%	44.9%	Yen	106.905	96.517	90.921
W. Africa/US Gulf	5.65	2.10	2.49	No data reported during June, July and August.									
Carib/US E. Coast	2.30	1.03	1.28	Note: + indicates colder weather.									
Med/Med	1.97	1.40	1.16										
										Euro	0.643	0.714	0.819

\* Estimate  
 \*\* Forecast  
 # Year-to-date average

