MARKET INDICATORS AS AT END: JUNE-2009

Spot Price of Basket & Selected Crudes and Real Price of Basket
(US$/b)  Refiners’ Margin
US Gulf  N. Europe  Singapore
Basket 66.89  128.33  68.36  69.08  94.45  50.89
Basket Price
Jun-07  Jun-08  Jun-09  2007  2008  2009#

Basket 66.89  128.33  68.36  69.08  94.45  50.89
Bonny 3.56  3.95  5.25  Apr-09
Brent 7.49  7.15  5.91  May-09
Minas 3.56  3.95  5.25  Jun-09

Real Basket Price
Jul90=100  44.39  74.28  42.58  57.03  32.90

NYMEX WTI Forward Curve (US$/b)  Basket Price (US$/b)  Differentials (US$/b)

Crude Oil Production (Tb/d)  Closing OECD Oil Stocks - Crude/Products Commercial and SPR (Mb)

Crude & NGL Feedstocks  Total Products  Commercial  SPR  Total

OPEC-11

Total OPEC

OECD: 2.7  0.9  -3.9  Developing Countries:  6.8  5.1  1.0  OPEC: 6.2  5.7  0.9
North America 2.2  1.1  -2.9  Africa  6.1  5.4  1.7  FSU: 8.6  5.2  -5.4
Europe 3.1  1.0  -4.4  L. America & Caribbean  6.3  5.0  -0.8  China: 13.0  9.0  7.0
Pacific 3.0  0.2  -5.2  Asia & Oceania  7.2  5.0  1.7  WORLD: 5.0  3.1  -1.4

Crude Oil Spot Freight Rates (US$/b)

Gulf/Japan 3.81  7.09  2.73
Gulf/N.W.Europe 2.51  5.71  1.86
W.Africa/US Gulf 2.53  4.85  2.09
Carib/US E. Coast 1.25  2.82  1.03
Med/Med 1.03  2.31  1.40

Real GDP Growth Rates Using 1995 PPP Based Weights

OECD: 2.7  0.9  -3.9  North America 2.2  1.1  -2.9  Europe 3.1  1.0  -4.4  Pacific 3.0  0.2  -5.2

Crude Oil Degree Days Compared to Normal and May-08

USA  Normal  May-08  Western Europe  Normal  May-08  Japan  Normal  May-08

Note: + indicates colder weather.