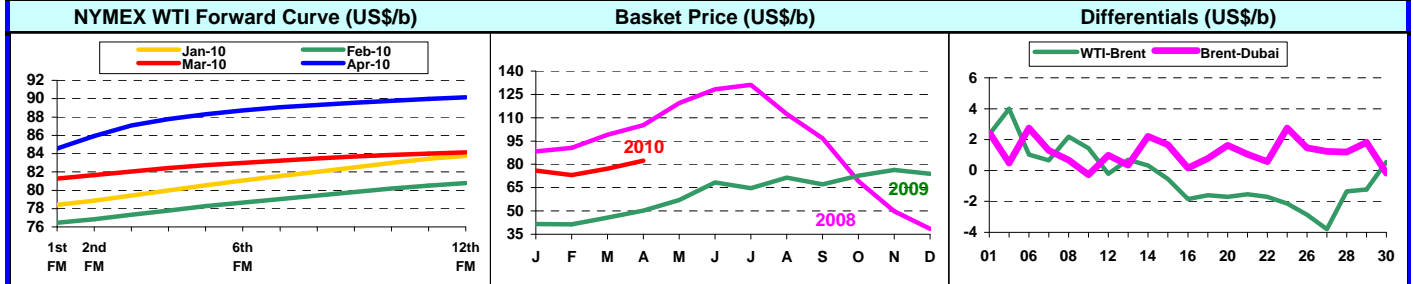


## MARKET INDICATORS AS AT END: APRIL-2010

Spot Price of Basket & Selected Crudes and Real Price of Basket (US\$/b)							Refiners' Margin (US\$/b)							
	Apr-08	Apr-09	Apr-10	2008	2009	2010#	US Gulf			N. Europe		Singapore		
Basket	105.16	50.20	82.33	94.45	61.06	77.20	Bonny	Brent	WTI	A.Heavy	Brent	Dubai	Minas	
Dubai	103.41	50.10	83.59	93.85	61.83	77.80	Feb-10	4.24	3.59	3.63	-1.78	-0.08	-1.30	-5.36
Brent	108.97	50.44	84.79	97.37	61.68	78.47	Mar-10	3.14	3.58	3.02	1.30	1.87	-1.30	-3.44
WTI	112.64	49.82	84.44	100.00	61.88	80.18	Apr-10	6.79	4.66	6.80	1.77	1.74	3.69	1.09
<b>Real Basket Price</b>														
Jul90=100	60.61	33.03	52.60	56.90	38.41	48.92								



Crude Oil Production (Tb/d)					Closing OECD Oil Stocks - Crude/Products Commercial and SPR (Mb)				
Production: Secondary Sources					Change				
	Jan-10	Feb-10	Mar-10	Apr-10		Mar-08	Mar-09	Mar-10	Mar-10 / Feb-10
Algeria	1271	1272	1269	1275	Crude & NGL Feedstocks	1228	1327	1297	36
Angola	1898	1940	1916	1908	Total Products	1343	1413	1412	-28
Ecuador	470	475	475	475	<b>Commercial</b>	<b>2571</b>	<b>2740</b>	<b>2709</b>	<b>7</b>
Iran, I.R.	3729	3748	3750	3763	SPR	1529	1547	1565	0
Kuwait	2285	2291	2289	2299	<b>Total</b>	<b>4101</b>	<b>4287</b>	<b>4274</b>	<b>7</b>
Libya, S.P.A.J.	1540	1545	1544	1558					
Nigeria	1991	1957	2020	1971					
Qatar	793	808	814	815					
Saudi Arabia	8136	8118	8126	8151					
UAE	2277	2281	2283	2291					
Venezuela	2295	2284	2295	2302					
<b>OPEC-11</b>	<b>26685</b>	<b>26718</b>	<b>26780</b>	<b>26806</b>					
Iraq	2463	2549	2380	2312					
<b>Total OPEC</b>	<b>29147</b>	<b>29267</b>	<b>29160</b>	<b>29119</b>					

World Oil Supply Demand Balance (Mb/d)											
	2008	1Q09	2Q09	3Q09	4Q09	2009	1Q10	2Q10	3Q10	4Q10	2010
OECD	47.6	46.6	44.4	45.0	46.0	45.5	45.8	44.3	45.1	46.1	45.3
Non-OECD	38.3	37.7	38.8	39.7	39.5	38.9	39.0	39.9	40.8	40.6	40.0
<b>(a) Total World Demand</b>	<b>85.9</b>	<b>84.3</b>	<b>83.3</b>	<b>84.7</b>	<b>85.5</b>	<b>84.4</b>	<b>84.8</b>	<b>84.2</b>	<b>85.9</b>	<b>86.7</b>	<b>85.4</b>
<b>(b) Total Non-OPEC Supply &amp; OPEC NGLs</b>	<b>54.5</b>	<b>55.2</b>	<b>55.1</b>	<b>55.5</b>	<b>56.2</b>	<b>55.5</b>	<b>56.6</b>	<b>56.4</b>	<b>56.2</b>	<b>56.9</b>	<b>56.5</b>
OPEC Crude Oil Production	31.2	28.5	28.5	28.9	29.0	28.7	29.2				
<b>Total supply</b>	<b>85.7</b>	<b>83.6</b>	<b>83.6</b>	<b>84.3</b>	<b>85.2</b>	<b>84.2</b>	<b>85.9</b>				
<b>Balance (Stock Change and Misc.)</b>	<b>-0.2</b>	<b>-0.7</b>	<b>0.3</b>	<b>-0.3</b>	<b>-0.3</b>	<b>-0.2</b>	<b>1.1</b>				
Closing Stock Level (Outside F.CPEs) (mb)											
OECD Onland Commercial	2696	2740	2752	2773	2666	2666	2709				
OECD SPR	1527	1547	1561	1564	1564	1564	1565				
<b>OECD Total</b>	<b>4223</b>	<b>4287</b>	<b>4313</b>	<b>4337</b>	<b>4230</b>	<b>4230</b>	<b>4274</b>				
Oil on Water	967	901	902	871	912	912	879				
<b>(a)-(b)</b>	<b>31.4</b>	<b>29.2</b>	<b>28.2</b>	<b>29.2</b>	<b>29.3</b>	<b>29.0</b>	<b>28.1</b>	<b>27.8</b>	<b>29.6</b>	<b>29.8</b>	<b>28.8</b>

Real GDP Growth Rates Using 2005 PPP Based Weights											
	2008	2009*	2010**		2008	2009*	2010**		2008	2009*	2010**
OECD:	0.6	-3.4	1.9	Developing Countries:	5.7	1.8	4.5	OPEC	7.9	1.2	3.5
North America	0.5	-2.8	2.8	Africa	5.1	2.4	3.8	FSU	5.9	-7.2	3.0
Europe	0.9	-4.0	0.9	L. America & Caribbean	5.1	-0.4	3.4	China	4.8	8.7	9.5
Pacific	0.2	-3.3	2.2	Asia & Oceania	6.1	2.5	5.1	<b>WORLD</b>	<b>2.6</b>	<b>-1.0</b>	<b>3.5</b>

Crude Oil Spot Freight Rates (US\$/b)				Apr-10 Degree Days Compared to Normal and Apr-09						National Currency per US\$			
	Apr-08	Apr-09	Apr-10	USA		Western Europe		Japan			Apr-08	Apr-09	Apr-10
Gulf/Japan	3.15	1.02	2.44	<b>Normal</b>	<b>Apr-08</b>	<b>Normal</b>	<b>Apr-08</b>	<b>Normal</b>	<b>Apr-08</b>	UK	0.505	0.680	0.652
Gulf/N.W. Europe	3.63	1.21	2.67	-25.8%	-26.2%	19.9%	26.4%	6.3%	35.7%	Yen	102.489	99.003	93.377
W.Africa/US Gulf	4.57	1.75	2.76										
Carib/US E. Coast	2.16	0.77	1.17										
Med/Med	2.58	0.78	1.18										

Note: + indicates colder weather.