



January 2024- December 2024

	Required Production Level
Algeria	1,007
Angola	1,280*
Congo	276**
Equatorial Guinea	70
Gabon	177
Iraq	4,431
Kuwait	2,676
Nigeria	1,380**
Saudi Arabia	10,478
UAE	3,219
Azerbaijan	551
Bahrain	196
Brunei	83
Kazakhstan	1,628
Malaysia	401
Mexico	1,753
Oman	841
Russia	9,828***
Sudan	64
South Sudan	124
OPEC 10	24,994
Non-OPEC	15,469



OPEC+	40,463
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Notes:

By end June 2024, all OPEC and non-OPEC Participating Countries in the Declaration of Cooperation will go through an assessment by three independent sources (IHS, Wood Mackenzie, and Rystad Energy) specialized in oil upstream sources in order to identify countries' production capacities to be used for 2025 reference production levels. The OPEC Secretariat will coordinate the assessment while maintaining the independency of the three sources (IHS, Wood Mackenzie and Rystad Energy).

\* Angola's stated production plan for 2024 is subject to verification by the three abovementioned sources by the next ordinary ONOMM to be held by the end of 2023, and if verified then the number will be maintained.

\*\* The required production level for Congo and Nigeria may be updated to equal the average production that can be achieved in 2024, as assessed by the three independent sources (IHS, Wood Mackenzie, and Rystad Energy) specialized in oil upstream by the next ONOMM to be held by the end of 2023. Noting that Nigeria's stated Production Plan in 2024 is 1,578 kbd subject to verification, and if verified then the number will be reflected as required production for 2024.

\*\*\* This level was the required production level for the month of February 2023, as assessed by the average of the secondary sources, and is subject to revision by June 2023 as the country is currently working with the secondary sources to update production figures.

